

Curriculum vitae

Indrani Chakraborty
Professor of Economics

Mailing Address:

Institute of Development Studies Kolkata
DD-27/D, Sector-I
Salt Lake City
Kolkata 700064
India
Tel: (033)2321 3120/21
Fax: 2321 3119
E-mail: indrani.c61@gmail.com

Academic Qualification:

- (i) Ph.D. in Economics at the University of Calcutta in January 1994 under the supervision of Prof. Amiya Kumar Bagchi. Dissertation title: “An Economic Analysis of Technological Diffusion in Indian Agriculture.”
- (ii) M.A. in Economics with a First class (rank:First) in 1984 from the University of Calcutta.

Distinctions Awarded:

- (i) Awarded the Gold Medal by the University of Calcutta for securing the First rank in M.A. (Economics) in 1983.
- (ii) Awarded the ICSSR Doctoral Fellowship in 1985.
- (iii) Qualified in the UGC NET Examination in 1985 and awarded the UGC Fellowship for Ph.D.
- (iv) Awarded the CICOPS scholarship for 10 weeks from January 7 to March 16, 2003 by the University of Pavia, Italy.
- (v) Awarded a fellowship at the Australian Leadership for Award Fellowship Programme for 5 weeks from July 1 to August 6, 2010 by the Monash Sustainability Institute, Monash University, Australia.
- (vi) Awarded Liverpool-India Fellowship for 4 months, from October 10, 2014 to February 10, 2015 to visit University of Liverpool Management School, UK.

Areas of Research:

International Finance, Corporate Finance, Econometrics, Development Economics

Publications:

A. Book: *Market, Regulations and Finance: Global Meltdown and the Indian Economy*,(eds) (jointly with R. Khasnabis) , Springer, 2014.

B. Articles in Journals /Books:

1. “ The Effect of Business Risk on Capital Structure of Indian Corporate Firms: Business groups vs. Stand-alone Firms” (Forthcoming), *Global Economic Review: Perspectives on East Asian Economies and Industries*, 2015, March, Routledge
2. “How Does Corruption Influence Corporate Governance? A Cross-Country Perspective” (Forthcoming), *ICRA Bulletin: Money and Finance*, 2015.
3. “Global Financial Crisis, Capital Inflows and Policy Trilemma: An Analysis of the Indian Experience” (Forthcoming), *South Asian Journal of Macroeconomics and Public Finance*, 2015, Sage.
4. “Explaining Dividend Gap between R&D and Non-R&D Indian Companies in the Post-Reform Period” (jointly with Poulomi Lahiri) , *Research in International Business and Finance*, 2014, 30, Elsevier.
5. “Effects of Changing Pattern of Corporate Savings on Firm Profitability in India: A New Approach”, in *Market, Regulations and Finance: Global Meltdown and the Indian Economy*, R. Khasnabis and I. Chakraborty (eds.) , Springer, 2014.
6. “Economic Reforms, Business Groups and Changing Pattern of Distribution of Profitability Across Corporate Firms in India: A Semi-Parametric Approach”, *Applied Financial Economics*, 23 (7), 2013, Routledge.
7. “Does Capital Structure Depend on Group Affiliation? An Analysis of the Indian Firms”, *Journal of Policy Modeling*, 2013, 35(1), Jan-Feb., Elsevier.
8. “The Relationship between Financial Development and Economic Growth and the Asian Financial Crisis: An FMOLS Analysis”, 2009 (jointly with Sudeshna Ghosh) , *International Journal of Economics and Research*, 2011, May-June.
9. “Female Work Participation and Gender Differential in Earning in West Bengal” (jointly with Achin Chakraborty), *Journal of Quantitative Economics*, July, 2010.
10. “Financial Development and Economic Growth in India: An Analysis of the Post-Reform Period”, *South Asia Economic Journal*, 11(2), September, 2010, Sage Publishers.
11. “Capital Structure in an Emerging Stock Market: The Case of India”, *Research in International Business and Finance*, 2010, 24, Elsevier.
12. “Does Financial Development Cause Economic Growth? The Case of India” , *South Asia Economic Journal*, Jan-June, 2008, Sage Publishers.
13. “Liberalization of Capital Inflows and the Real Exchange Rate in India : A VAR Analysis “ in Amiya Kumar Bagchi and Gary Dymksi (ed) ” *Capture and Exclude: Developing Economies and the Poor in Global Finance*”, Tulika publishers, 2007 .

14. "Capital Inflows into India in the Post-liberalization Period: An Empirical Investigation" in *Economic and Political Weekly*, January 14, 2006, vol. XLI, No.2.
15. "Teaching Economic History: Towards a Reorientation", *Economic and Political Weekly*, 39(35), 28 August, 2004.
16. "Living Standard and Economic Growth: A Fresh Look at the Relationship Through the Nonparametric Approach" in the *Journal of Quantitative Economics*, January 1999, vol.15, no.1.
17. "A Theoretical Analysis of Diffusion of the New Agrarian Technology in India" in the *Journal of Quantitative Economics*, July 1996, vol.12, no.2.
18. "Promoter ownership and performance in publicly listed firms in India: Does group affiliation matter?", (mimeo), (jointly with Ansgar Richter) (Communicated).

Occasional /Working Papers:

1. "Technology Diffusion: A Study Based on Indian Agriculture", Occasional Paper No. 113, Centre for Studies in Social Sciences, Calcutta, April 1989.
2. "Economic Reforms, Capital Inflows and Macroeconomic Impact in India", CDS Working Paper No. 311, January 2001
3. "Does Capital Structure Depend on Group Affiliation? An Analysis of the Indian Corporate Firms", IDSK Occasional Paper No. 29, July 2011.

Book Review:

- (i) "The East Asian Currency Crisis" by Mihir Rakshit published in *The Hindu* dated March 12, 2002.

Project Completed:

The project titled "Women, Work and Education" sponsored by Rosa Luxemburg Stiftung was completed in December 2008 jointly with Prof. Subharanjan Dasgupta, Prof. Achin Chakraborty, Dr. Zakir Husein and Dr. Mausumi Datta.

Teaching and Supervision :

- (i) Courses on Econometrics:

Teaching one course on Econometrics at the M.Phil level in IDSK since 2006. This course includes Time-series Analysis, Panel Data Analysis and Logit and Probit Models. Previously taught two courses on econometrics at the M.Phil level in Centre for Development Studies, Trivandrum, Kerala for eight years. One of these two courses was a compulsory course and it covered mainly "Regression Analysis". Other one was an optional course called "Advanced Econometrics". This course included Time-series Analysis and Categorical Data Analysis.
- (i) Course on Finance:

Teaching a course on "Globalization and Finance" at the M.Phil level in IDSK since 2006. This course primarily covers theories of International

Finance and some major issues on Corporate Finance. Previously I taught a course titled “Inflation and Balance of Payments” at the M.Phil level in Centre for Development Studies, Trivandrum, Kerala for two years.

- (ii) Course on Statistics:
Taught a course on Statistics at the M.A. level in North-Bengal University, West Bengal.
- (iii) Course on Technical Demography:
Taught a course on “Technical Demography” at the M.A level in North-Bengal University, West Bengal.
- (iv) Taught Refresher Courses for College and University teachers in Kerala and West Bengal.
- (v) So far, guided fourteen M.Phil theses of Jawaharlal Nehru University, New Delhi and University of Calcutta. Currently guiding three Ph. D. theses of the University of Calcutta and one Ph. D. thesis is under examination.

Recent Conferences/ Invited Lectures:

- (i) Simposio de la Asociation Espanola de Economia held at Malaga, Spain during 15-17, December, 2011. Paper presented “Does Capital Structure Depend on Group Affiliation? An Analysis of the Indian Corporate Firms”.
- (ii) National conference on “ Money, Finance and Macroeconomics of the Real Economy” held at IDSK during 26-28 April, 2012. Paper presented “Economic Reforms, Business Groups and Changing Pattern of Distribution of Profitability Across Corporate Firms in India: A Semi-Parametric Approach”.
- (iii) Asian Meeting of the Econometric Society, 2012 held at Delhi School of Economics during December 20-22, 2012. Paper presented “Economic Reforms, Business Groups and Changing Pattern of Distribution of Profitability Across Corporate Firms in India: A Semi-Parametric Approach”.
- (iv) 8th International Symposium on Economic Theory, Policy and Applications held in Athens, Greece during July 22-25, 2013. Paper presented “ How Does Corruption Influence Corporate Governance? A Cross-Country Perspective”.
- (v) 23rd Annual conference on the Contemporary Development Economics held at the Department of Economics, Jadavpur University, Kolkata during January 6-7, 2014. Invited paper presented “The Effect of Business Risk on Capital Structure of Indian Corporate Firms: Business groups vs. Stand-alone Firms”.
- (vi) A two-day workshop on “ Managing Balance of Payments: Fiscal and Monetary Issues” organized by the Centre for Advanced Studies, Department of Economics, Jadavpur University during 5-6 March, 2014. Invited paper presented “ Global Financial Crisis, Capital Inflows and Policy Trilemma: An Analysis of the Indian Experience”.
- (vii) A one day workshop on 21st March, 2014 on “Corporate Finance” organized by the Centre for Advanced Studies, Department of Economics, Jadavpur University. Invited paper presented “How Does Corruption Influence Corporate Governance? A Cross-Country Perspective”.

- (viii) Presented paper at the Writing Workshop held on January 28, 2015 at the University of Liverpool Management School. Paper presented “Promoter ownership and performance in publicly listed firms in India: Does group affiliation matter? , (jointly with Ansgar Richter).

Referee for Journals :

Refereed for International Business Review, Applied Economics, Feminist Economics, Economic Change and Restructuring, Economic Systems, Journal of Quantitative Economics, South Asia Economic Journal, Contemporary Economic Policy, International Economic Journal and International Review of Administrative Sciences, International Review of Applied Economics, Trade and Development Review.

Organization of Conference/Workshop:

- (i) Organized the National conference on “Money, Finance and Macroeconomics of the Real Economy” held at IDSK during 26-28 April, 2012.
- (ii) Organized a Workshop on “Quantitative Methods for Researchers in Development Economics” held at IDSK during August 25-29, 2014.

Membership of the Professional Bodies:

- (i) Member of the Econometric Society
- (ii) Life member of the Indian Econometric Society

Current Research:

Currently she is working on the effects of corporate governance on firm behavior in Indian corporate firms. .