

**Possibilities of Closer Economic Ties between India and Australia in Capital Goods Industries in the WTO Regime**

*Funding Agency: Macquarie University, Sydney, Australia*

*Coordinator: Uttam Bhattacharya*

The Institute took up a project on *Possibilities of closer economic ties between India and Australia in capital goods industries in the WTO regime* sponsored by Macquarie University, Sydney, Australia. Uttam Bhattacharya of IDSK coordinated the project along with other researchers in India. Dr. Pundarik Mukhopadhyay of Macquarie University and Dr. P.K. Basu from the Charles Stuart University were in charge of the project at the Australian end.

The objective of the project was to analyze the existing trade and industrial scenario of India and Australia since 1991. The possibilities of further economic collaborations in manufacturing areas between India and Australia had also been pointed out. This study also tried to focus on the attitude of the manufacturers and traders towards foreign collaboration with special focus on Australia.

As a part of the study the data and other information had been collected from manufacturers and traders working in and around Kolkata, West Bengal, Delhi, Mumbai, Maharashtra, Bangalore, Karnataka, Chennai, and Tamilnadu. The final report was submitted in March 2010.