



Webinar Notice

The Linkage Between Shared Prosperity, Labour Markets and Social Programs Explained

Speaker:

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Abstract:

Every economy produces thousands of goods and services in a day. GDP is the monetary value of all goods and services produced in the economy. The population ultimately consumes the output so made in the economy. Individuals' entitlement to consumption may depend on their contribution to production. Income is a composite measure of people's entitlement, which they exchange for goods and services. People contribute to production through labour markets that provide them income, which is a reward to them through employment. At times, people also get income through public and private transfers. Many governments have social welfare programs through which cash transfers are made to families to reduce poverty and income inequality.

This lecture provides a linkage between income inequality, labour markets, and social welfare programs. How much is the impact of labour markets and social safety net programs on income inequality? I measure these impacts using the real-world data obtained from Brazil. My main aim is to explore the causes of a significant inequality reduction in Brazil between 2001 and 2012.

The methodology presented in the lecture applies to any country, which has the appropriate data.

Please register in the linked form to receive the zoom link <https://forms.gle/PwSqHXtxhzJqHUtv5>

**Sd/- Subhanil Chowdhury
Convener, Seminar Committee, IDSK**