



INSTITUTE OF DEVELOPMENT STUDIES KOLKATA

(A Centre of Excellence in Social Sciences funded by the Government of West Bengal)

SALT LAKE CAMPUS • DD 27/D, SECTOR 1, SALT LAKE, KOLKATA 700 064

Seminar

Prof. Deepankar Basu, Associate Professor of Economics, University of Massachusetts, Amherst, will present a paper on:

Profitability and Investment in India's Organized Manufacturing Sector: A Marxian Perspective

Date: **February 5, 2016 Friday**

Time: **3:15PM**

Venue: **IDSK Seminar Room, 5th Floor, Salt Lake**

(All are welcome to participate in the seminar)

Subhanil Chowdhury

(Subhanil Chowdhury)

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Abstract

Using data from the Annual Survey of Industries, we analyze profitability and investment in India's organized manufacturing sector between 1982-83 and 2012-13. In the first step, we do a profit rate decomposition analysis to separate out the role of demand, distribution and technology as drivers of profitability. In the second step, we study the role of the rate of profit and its components in determining investment.