



Dr. Subhanil Chowdhury, Assistant Professor, IDSK will present a paper on

Pandemic and the Indian Economy: Analyzing the Policy Responses

Date: 26 June 2020

Time: 5PM

Abstract:

The Covid-19 pandemic has resulted in an unprecedented slowdown of the world economy and the Indian economy. There has been a consensus with the policy of lockdown across most of the countries. Entire economies were shut down with the aim of slowing down the virus and building up health infrastructure. Indian government has implemented one of the most stringent lockdowns in the world. With almost the entire economy coming to a halt, massive loss of employment and income has been reported, the plight of the migrant workers shaking the conscience of the country. In this context, the paper looks at two sets of issues. First, did India manage to flatten the Covid-19 infection curve? Were the policies of containment and mitigation successful? Second, the paper tries to analyze the various economic policy measures of the government in the light of the existing economic crisis. Broadly, there have been three sets of measures that the government has taken. First, the so called stimulus package of Rs 20 lakh crore, second, a dilution of the labour laws in many states and third a call for *Atmanirbharta* or self-reliance. The paper argues that on all three counts, the policies are not grounded on sound economic theory or empirical data. In the absence of the necessary policy perspective, the paper argues, the Indian people should brace for more economic hardships in the days to come.

The Webinar will be via Zoom. All those who are interested to join can please fill the google form on so that invitations can be sent to you.

Link to Google Form: <https://forms.gle/jkZihAaRdQWWwwtg7>

Sd/-

Convenor, Seminar Committee, IDSK